

## BEST'S CREDIT RATINGS CERTIFICATION

December 14, 2021

It is hereby certified that A.M. Best Asia-Pacific Ltd. has assigned the following Best's Credit Ratings to:

Company: KB Insurance Co., Ltd.  
AM Best Number: 086459

### Financial Strength

Rating (Rating Category): A (Excellent)  
Outlook: Stable  
Effective Date: November 5, 2021  
Initial Rating Date: April 20, 1998

### Issuer Credit

#### Long-Term

Rating (Rating Category): a (Excellent)  
Outlook: Stable  
Effective Date: November 5, 2021  
Initial Rating Date: December 28, 2005

Since 1899, AM Best's mission has been to provide accurate, timely and comprehensive information to anyone interested in the creditworthiness of insurance companies and insurance-linked securities. Our vision is to be the world's most recognized, accepted and respected full service credit rating agency, news publisher and data analytics provider specializing in the insurance industry.

A Best's Financial Strength Rating is an independent opinion of an insurer's financial strength and ability to meet its ongoing insurance policy and contract obligations; a Best's Issuer Credit Rating is an independent opinion of an entity's ability to meet its ongoing financial obligations and can be issued on either a long- or short-term basis.

Best's Credit Ratings are subject to change. To confirm the latest rating or to learn more about Best's Credit Ratings, visit [www.ambest.com](http://www.ambest.com), and also refer to the Guides to Best's Credit Ratings.

For information regarding regulatory authorities with which AM Best is registered, visit [www.ambest.com/nrsro/regulatoryinformation.html](http://www.ambest.com/nrsro/regulatoryinformation.html).

In certification thereof, I have affixed the corporate emblem and my signature,



Stefan Holzberger  
Chief Rating Officer

